

**ANZ STAFF SUPERANNUATION (AUSTRALIA) PTY LIMITED  
(the Company/Trustee) as Trustee of  
ANZ Australian Staff Superannuation Scheme  
(ANZ Staff Super or Fund)**

**Annual Members' Meeting – Minutes**

Held via live webcast on Tuesday, 12 August 2025 at 5.00pm

<b>Present:</b>	Jocelyn Furlan	Board Chair and Employer Representative Director
	Margot Dargan	Employer Representative Director
	Anne Flanagan	Employer Representative Director
	Rebecca Noonan	Member Representative Director
	Glenn Phillips	Member Representative Director
	Jade Tan	Member Representative Director
	Daniel Tarraran	Employer Representative Director
	Robert Sparrow	Member Representative Director
<b>In Attendance:</b>	Natasha Carter	Secretary
	Paul Rosam	Head of ANZ Staff Super (ANZSS)
	Jo McKinstry	Deputy Head of ANZSS
	Megan Currie	Head of Risk & Governance
	William Leong	Head of Investments
	Angeline Mahwendepi	Head of Finance
	Carolyn Tait	Head of Member Experience
	Christopher Porter	Scheme Actuary, WTW
	Chathuranga Pathirage	Senior Manager, KPMG

**Opening of meeting:**

The Minutes comprise a summary of key aspects of the presentations.

Paul Rosam, Head of ANZSS, welcomed members to the meeting and introduced the Board Chair, Jocelyn Furlan.

Jocelyn Furlan, Board Chair provided an acknowledgement of country and outlined the meeting agenda. The procedure for members to submit questions during the meeting was explained and a disclaimer issued to note that the content discussed at the meeting is general information only.

Jocelyn Furlan introduced the Directors, senior management, the external auditor and actuary.

**Chair's Address:**

Jocelyn Furlan provided comments on various aspects of the Fund including:

- an overview of ANZ Staff Super's governance framework and operating structure, along with the values that underpin the Fund;
- an acknowledgement of the significant contributions of the former Board Chair, Janet Torney, Anne Flanagan for acting as interim Board Chair and Sheng Gan who served as a Member Representative Director until the member election held earlier this year. Jocelyn also acknowledged the previous Head of Member Experience, Monique Bate and previous Head of Investments, Ruwanie Dias and welcomed their replacements, Carolyn Tait and William Leong;
- the work undertaken by the Board and Management on key strategic initiatives focused on delivering a stronger member experience, reviewing and refining the Fund's value proposition for members and delivering strong net investment returns;
- the delivery of strong one-year returns to 31 December 2024 and 10-year returns for each of the Fund's investment options;
- progress in relation to two key member initiatives: a comprehensive review of insurance cover for members and a review of the Fund's Retirement Income Strategy;
- whilst ANZ Staff Super had not been affected by the cyber attack in April 2025, steps taken to remind members to protect their accounts; and
- the regulatory environment in place to protect members and support the growth of members' retirement income.

**Head of Investments:**

William Leong, Head of Investments provided comments on:

- the drivers of 2024 global market returns and Fund performance for calendar year 2024;
- changes in macroeconomic conditions and government policies, including those in Australia, during the first half of 2025 and their impacts on Fund returns for the 6 months to June 2025;
- the uncertain global economic outlook driven by the policies of the US administration, geopolitics and ongoing conflicts; and
- the construction of ANZ Staff Super's diversified portfolios to manage fluctuations in the investment cycle and the long-term nature of superannuation investment.

**Head of Member Experience:**

Carolyn Tait, Head of Member Experience provided comments on:

- the benefits of being a member of the Fund which include strong long-term investment returns, the best value life insurance in a superannuation fund in Australia (as judged by Chant West for the Employee Section) and access to financial advice on key aspects relating to super at no extra cost to members;
- tools available for members including a new website, mobile app, annual retirement income projections, Model-My-Super, webinars and the upcoming launch of new welcome and retirement journeys, a quarterly e-newsletter and comprehensive planning for retirement booklet by the end of 2025; and
- the importance of members keeping their contact details up-to-date, use of the Fund's mobile app and transacting digitally in Member Online for quicker, more secure transactions, rather than mailing paper forms.

**Questions and Answers:**

Paul Rosam noted that answers to questions would be placed on ANZ Staff Super's website within the next month.

Paul Rosam, William Leong and Carolyn Tait responded to all questions which had been submitted by members prior to the meeting. There were no additional questions asked during the course of the meeting.

**Meeting close:**

The Chair thanked everyone for joining the meeting.

The meeting concluded at 5.43pm.

Jocelyn Furlan  
Chair – ANZ Staff Superannuation (Australia) Pty Limited  
25 August 2025